



Intacct®

The cloud you can count on.

Intacct for Nonprofits

Intacct is the cloud computing financial management and accounting system trusted by leading nonprofits in every area—including charities, trade and membership associations, cultural institutions, charter schools, and faith-based organizations. Our robust applications have helped thousands of organizations gain control over their finances, improve operations, increase transparency and minimize costs. Intacct helps nonprofits fulfill their mission by delivering a world-class financial system, at a fraction of the cost and complexity of traditional on-premises solutions.

Intacct for Nonprofits

Overview

Get the advanced capabilities you need to manage day-to-day operational issues—managing cash, providing your management team and board members with financial visibility, and helping your organization stick to its budget. Put an end to your reliance on Excel for reporting, and save your organization hundreds of hours and tens of thousands of dollars every year. Intacct automates fund, grant, member, and project accounting, reducing the time required to manage fund accounting by more than 90%.

Intacct for nonprofit highlights:

- Achieve anytime, anywhere access for staff and volunteers—increasing finance department productivity by 30% or more.
- Ensure control and compliance, and reduce risk and cost with automated workflow and internal controls.
- Gain immediate visibility into fund usage with real-time financial and operational reporting and dashboards.
- Ensure world-class stewardship by automating grant, fund, and donor accounting.
- Streamline reporting and compliance using built-in nonprofit-specific reports and FASB and IRS compliant financial statements.
- Dramatically reduce IT costs with our cloud system.

Hundreds of nonprofits trust Intacct for their financial management system:

Intacct for Nonprofits

Features and benefits

Deliver anytime, anywhere access.

The Intacct cloud computing model makes it easy for your entire organization to access your financial system—anywhere, at any time using any PC, Mac, iPad, or smart phone. You can even give mobile and distributed employees and volunteers the ability to access time and expense management and initiate purchasing transactions. The ability to enter information in real time over the web boosts productivity and enables your team members to focus on your mission—not on filling out paperwork or spreadsheets. The data they enter is immediately available to your finance organization.

Take advantage of superior nonprofit financial management and accounting.

Award-winning Intacct solutions for nonprofits feature robust fund, grant, and donor accounting, flexible budgeting and planning and real-time reporting and dashboards. Engage both employees and volunteers in your financial processes with built-in expense management, time and billing, and purchasing applications—saving hundreds of hours of staff time every year. You'll also save hours every month and eliminate errors by getting rid of spreadsheets to calculate allocations. Intacct automates fund, grant, member, and project accounting—reducing the time required to manage fund accounting by more than 90%, and increasing finance department productivity by 30% or more.

Intacct offers the best mix of functionality and quickly eliminates the need for us to manage and maintain any hardware or software going forward. Intacct will help us reduce the TCO of our financial system by at least 50% on an annual basis.

— SEMI

Gain real-time operational and financial visibility.

Intacct is the first and only cloud financial management and fund accounting system that provides a rich multi-dimensional, multi-ledger system that enables you to easily capture granular financial and operational data in exactly the same way that you manage your organization. Gain real-time visibility into every aspect of your organization's finances, whether you're interested in which funds were used by which projects, the performance of your organization by location or team, the true cost of your projects, the expense tied to each volunteer or employee—or any other aspect unique to your organization. Intacct role-based dashboards and rich reporting and analytics make it easy to keep a pulse on the financial health of your organization as well as the health of individual projects, and to accurately budget for the months ahead. And Intacct automatically keeps your sub-ledgers and your general ledger synchronized in real-time, so you always have instant access to summaries and balances as well as transaction details.

Features and benefits (continued)

Simplify grant, fund, and donor accounting.

Intacct makes it easy to measure the effectiveness of your organization's programs and demonstrate your financial responsibility to donors, grantors, volunteers, and others. Easily track grant, fund, and donor details, reporting periods, restrictions, indirect cost rates, notes, custom fields, and much more. Plus, you can monitor your organization's budget position using role-based dashboards to ensure proper fund administration and spending.

Automate revenue management.

Revenue management can be complex for nonprofits that bill members using one schedule and recognize revenue using another. For example, you may bill your members in advance, but recognize revenue at regular intervals as the year progresses. You can decouple your billing schedule from revenue recognition, enabling you to efficiently and accurately manage even the most complex billing and revenue recognition schedules.

Master multi-entity and multi-currency requirements.

Whether you're a cultural institution that runs a museum and a retail operation, a fraternal organization that manages hundreds of independent chapters, or a global industry association with subsidiaries and satellite offices in multiple countries—Intacct provides nonprofit-specific functionality to automate multi-entity, multi-site, multi-currency, and multi-country operations. Streamline inter-entity transactions, allocations, eliminations, and financial consolidation, reporting, and analysis with extensive built-in automation and one-click consolidations. And take advantage of deep support for global nonprofits with automatic multi-currency transactions and reporting. Plus, you can store, manage, and report any data in all major languages and currencies.

“The transaction time [using Intacct] has gone down 2 to 3x per transaction. So where it used to take 15 to 20 minutes per transaction, we're looking at 5 to 10 minutes now. We're up to two annual person savings if you factor in all the managers whose time we're saving. There's a tremendous amount of productivity savings by using online systems like Intacct.”

— Mozilla

The Great Books Foundation success story

Looking for features and flexibility to support future growth.

The Great Books Foundation, founded in 1947 by two University of Chicago educators, is a nonprofit educational organization that promotes the reading and discussion of literature as a lifelong source of enjoyment, personal growth, and social engagement. The Foundation teaches the Shared Inquiry™ method of discussion and publishes works of literature across the disciplines.

Today, the Great Books Foundation does more than \$10 million in business annually, serving K-12 schools in the United States and English-language schools throughout Europe, Middle East, Korea and China, as well as supporting post-secondary and lifelong learning programs and book clubs.

Great Books had been using a legacy Cobol-based system designed specifically for the publishing industry to track inventory in its multiple warehouses, coordinate professional development programs and manage deferred billing. It became clear over time that the system was not only outdated, but also lacked the capabilities and flexibility to support the growth of the organization.

Setting out to find a new way to manage operations and support the overall business, Great Books wanted a solution that would allow them to operate the way they wanted—rather than working within the confines of its software.

After evaluating multiple options in the market, Great Books chose Intacct. “We had business goals and technology goals we were trying to meet,” explains James Linday, vice president and CFO of the Great Books Foundation. “Our main priority was a rich and flexible financial management system that supported overall operational needs; but we also liked the idea of a cloud-based solution that wasn’t tied to the Microsoft platform so we could avoid ongoing IT maintenance costs. Intacct outpaced its competitors on all counts.”

Challenges:

- Required a flexible and full-featured financial management system to support ongoing growth.
- Wanted to integrate financial management with existing cloud, e-commerce, and other enterprise systems.
- Needed to increase ROI and minimize demands on IT team.

Results with Intacct:

- Streamlined financial processes and improved operations.
- Developed a fast and integrated order-to-cash process.
- Saved thousands in audit fees by accelerating close processes.
- Reduced postage costs, saving staff time and thousands of dollars per year.
- Reduced demands on IT staff.

The Great Books Foundation success story (continued)

Growing beyond managing finances.

Intacct provides Great Books with powerful applications that improve financial processes as well as give the organization greater insight into operations. One of the most significant benefits came from the ability to easily integrate Intacct with other company systems, such as its existing Sugar CRM and osCommerce e-commerce applications, giving Great Books staff a unified view into its overall business and a streamlined order-to-cash process. Great Books uses Intacct to create PDF invoices for customers, which is not only an environmentally friendly move but also saves the organization thousands of dollars in postage and processing costs.

Beyond financial management, Intacct also helps the organization better manage inventory and coordinate ongoing educational programs. With Nexus in 14 jurisdictions, Great Books previously faced laborious internal audits on a regular basis to insure that it was meeting various sales tax requirements. Intacct enables the company to now track inventory by source and destination, as well as automate how sales tax is calculated, billed, paid and filed using AvaTax for Intacct.

“The magic of Intacct is its flexibility. We were able to easily customize standard features to meet the unique needs of our business,” said Lindsay. “So we now have a solution to improve not only financial management, but also our inventory management and professional development programs. Intacct helps us save both time and money through automated and streamlined processes; and we can now devote those resources to expanding the reach and success of the Great Books Foundation.”

I would recommend Intacct to organizations with unique industry needs or any organization in general. Having a cloud-based financial management system delivers more benefits than we had expected while reducing the demand on our IT team.

— *The Great Books Foundation*

Improved, Intuitive Reporting and Dashboards

Great Books is also enjoying the rich reporting features within Intacct, which not only provide fast and easy access to critical information, but also help the organization to improve its financial processes. The monthly close process, for example, has been cut in half—from two weeks to one. And outside auditors were able to complete the year-end close far more quickly, because data could be viewed and manipulated much more easily, resulting in reduced auditor fees.

Great Books uses Intacct’s dashboards to provide instant summary profit and loss data, a quick view into expenses and analysis of on-demand sales data. Real-time access to financial and operational data allows Great Books to make faster and more strategic business decisions so the organization is continually operating at its optimal ability.

The Great Books Foundation success story (continued)

“It took just three months to fully implement Intacct and it’s remarkable how differently, and how much better, we now operate,” commented Linday. “I would recommend Intacct to organizations with unique industry needs or any organization in general. Having a cloud-based financial management system delivers more benefits than we had expected while reducing the demand on our IT team.”

Looking forward, Great Books is anticipating as much as a 25 percent increase in business and believes the overall process improvements afforded by Intacct will allow it to manage the business without adding staff. Linday remarked, “We already know Intacct has helped us greatly improve our current business, but it’s gratifying to know we have the right solution in place for the long term.”

About The Great Books Foundation

The Great Books Foundation (<http://www.greatbooks.org>) is an independent nonprofit educational organization established in 1947 to promote liberal education for the general public. In 1962, the Foundation extended its mission to children with the introduction of Junior Great Books®. Since its inception, the Foundation has helped thousands of people throughout the United States and in other countries begin their own discussion groups in schools, libraries, and community centers. Today, Foundation instructors conduct professional development for thousands of educators each year.

Intacct helps us save both time and money through automated and streamlined processes; and we can now devote those resources to expanding the reach and success of the Great Books Foundation.
— The Great Books Foundation

Faith Promise Church success story

Needing to eliminate manual data entry and gain insight into finances.

Based in Knoxville, Tennessee, Faith Promise Church is a contemporary church operating as an autonomous, self-governing group under no specific denominational control or influence. In addition to weekly services for nearly 3,500 members, the church runs an internet-based campus and supports numerous Tennessee-based ministries and global missions.

Faith Promise employs 45 full-time and part-time employees to oversee ministries and programs, manage finances, and support operational and administrative needs. Faith Promise had been using ACS Financial, but as the church grew it found the accounting system wasn't scaling at the same level. They struggled with manual and often duplicate data entry, paper-intensive processes and a lack of visibility into financial data.

Setting out to find a solution that would help automate processes and improve reporting, Faith Promise also wanted a cost-effective financial system that would not require a technical support team. After evaluating a number of offerings, including Blackbaud, Microsoft Dynamics GP (Great Plains) and Sage MIP, Faith Promise chose Intacct. With the help of Intacct implementation partner Avankia, the church was up and running with Intacct quickly—going live on the system in less than two months.

“Intacct stood out from competitors because of its rich functionality and its on-demand delivery model,” said Aaron Goin, finance director at Faith Promise Church. “As a not-for-profit organization, keeping costs down is critical—making a cloud-based solution appealing to us. We could gain all the process improvements and reporting capabilities we were seeking without worrying about the cost and hassle of installing, updating and maintaining any software or hardware.”

Challenges:

- Needed a robust financial solution tailored to large and growing nonprofit organizations.
- Wanted to automate numerous time-consuming manual processes and eliminate duplicate data entry.
- Required capabilities that provide better visibility into financial data.

Results with Intacct:

- Improved efficiency and data accuracy by eliminating duplicate data entry and automating processes.
- Reduced strain on already limited IT team.
- Gained greater insight into financial operations and better fund accounting.

Faith Promise Church success story (continued)

Using Intacct enables increased access to information and greater visibility into financial operations.

Intacct provides Faith Promise Church with a cloud financial management system that greatly simplifies and speeds processes both through automation and the ability for staff in any location to have a view into the Faith Promise Church's finances. For example, whenever a staff member enters a purchase requisition into Intacct, automatic workflows route the request to appropriate approvers based on the amount of the purchase request. Intacct provides the requestor with the ability to monitor the PO status and manage their budgets accordingly.

The church is also enjoying the rich reporting capabilities within Intacct. Their previous accounting package had only limited, standard reporting which offered no choice in formatting. Any changes required involving IT resources which delayed the finance team in getting the information they wanted.

The flexibility and easy customization capabilities of Intacct enable Faith Promise to tailor reports to meet its particular needs—resulting in significant efficiencies. Reconciliation reports, for example, used to take 15 minutes or more every time and now can be created once and then repeated each future time with the touch of a button.

“We are thrilled with Intacct reporting and the added financial visibility it provides to us. There are many standard reports to choose from and we can easily customize them or create new reports for our specific needs,” said Goin. “I don’t have a technology background, but I have been able to create custom reports in just a short amount of time without the help of IT. Intacct is that easy to use.”

Streamlining business processes; improving fund accounting.

Since deploying Intacct, Faith Promise has dramatically streamlined its financial processes and improved productivity—from automating workflow to the elimination of duplicate data entry. Goin and his assistant previously spent 40% or more of their time entering data; today he estimates they spend only 5% of their time inputting information.

“Most churches our size have four or more full time staff working in their finance office,” commented Goin. “With Intacct, we are able to increase our operational efficiency and keep the required number of staff low. This saves the church \$50,000 or more a year in salaries and benefits.”

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— Faith Promise Church

Faith Promise Church success story (continued)

There were unexpected benefits Faith Promise gained as well. Like most not-for-profits, the church needs to keep track of contributions received for a specific purpose. By making it easy for the church to track donations and how they are used to support various missions and ministries, Intacct helps Faith Promise easily manage its fund accounting. Custom reports created by the church help showcase how contributions were dispersed to achieve the organization's goals.

“By giving us the ability to create different types of transactions and report on them individually, Intacct enables us to more effectively manage our contributions,” added Goin. “We’re working to expand our reach throughout the state, so it’s critical we maximize our financial resources. Intacct is helping us to be more strategic with our finances, helping us pave the way to bigger and better things.”

About Faith Promise Church

Faith Promise Church is a high-impact church based in Knoxville, Tennessee, that seeks to leverage technology to connect people to God. Faith Promise Church feature online broadcasts of their services each weekend, including streaming on the iPhone and Deaf interpretation. For additional information about Faith Promise Church, please visit the church online at <http://www.faithpromise.org>.

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— Faith Promise Church

Intacct for Nonprofits



Contact and resources

About Intacct

Intacct is the cloud financial management company. Bringing cloud computing to finance and accounting, Intacct award-winning applications are the preferred financial applications for AICPA business solutions. Intacct applications, in use by more than 5,000 organizations from startups to public companies, are designed to improve company performance and make finance more productive. Hundreds of leading CPA firms and Value Added Resellers offer Intacct to their clients. The Intacct system includes accounting, contract management, revenue management, project and fund accounting, inventory management, purchasing, vendor management, financial consolidation and financial reporting applications, all delivered over the Internet via cloud computing.

In the meantime, you may also be interested in one of our other resources:

[Watch a video:](#)

[Canyon Ridge Christian Church: Putting faith in technology](#)

[Take a self-guided tour:](#)

[Intacct for nonprofits](#)

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